

SAGEWOOD PROPERTY OWNERS ASSOCIATION, INC.
HAYDEN, COLORADO

MINUTES OF MEETING OF BOARD OF DIRECTORS
October 28, 2010

Call to Order and Proof of Meeting Notice

The meeting of the Board of Directors of the Sagewood Property Owners Association was called to order by President Pete Leavitt at 7:09 p.m. at the Hayden Public Library in Hayden, Colorado.

Those present were board members Pete Leavitt, Jo Webster and Carrie Kleckler; also present was Tom Hallin, representing Western Slope Management, Inc.

Minutes of Preceding Board Meeting

A motion was made by Jo and seconded by Carrie to approve the minutes of the June 26 meeting of the Board of Directors; motion carried.

Financial Report and Review of Proposed Annual Budget

A motion was made by Jo and seconded by Carrie to receive the financial report as read; motion carried.

The budget for the year ending September 30, 2011 was discussed. The playground project was discussed; a preliminary budget of \$6500 has been set, but up to \$10,000 could be spent on the project depending on town's approval, cost of equipment etc.

Adjournment

A motion was made by Jo and seconded by Carrie to adjourn the meeting at 7:38 p.m.

Respectfully submitted,

Carrie Kleckler, Secretary/Treasurer